Introduced by Assembly Member Hagman

February 24, 2012

An act to amend Section 121 of the Insurance Code, relating to insurance.

LEGISLATIVE COUNSEL'S DIGEST

AB 2558, as introduced, Hagman. Insurance: classes.

Existing law enumerates kinds and classes of insurance, as specified. The fact that similar kinds of insurance occur in different classes does not extend or change the scope of any class.

This bill would make technical, nonsubstantive changes to these provisions.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 121 of the Insurance Code is amended 2 to read:
- 3 121. Except as otherwise stated, the enumeration in this chapter
- 4 of the kinds of insurance in a particular class does not limit any
- 5 such kind those kinds of insurance to any one of such that particular
- 6 classes class, inasmuch as the classification of similar insurance
- 7 may vary with the subject matter, risk, and connected insurances;

AB 2558 —2—

- 1 but the. The fact that similar kinds of insurance occur in different
- 2 classes does not extend or change the scope of any such a class.